**VE2: Explanation for the difference in financial statement of 2016 year on year**

On 27 Feb 2017, Vneco2 Electricity Construction Joint Stock Company explained difference in financial statement of 2016 year on year as follows:

The difference of profit after tax of 2016 compared with that of 2015 because: Revenue of 2106 decreased compared to Revenue of 2015.

We hereby certify that the information disclosed is correct and are totally responsible for its accuracy in front of laws.